

SUMMARY ANNUAL REPORT

FOR RIVERSIDE SHERIFF'S ASSOCIATION LEGAL DEFENSE TRUST

This is a summary of the annual report of the Riverside Sheriff's Association Legal Defense Trust, E.I.N. 33-6200313, Plan No. 501, for the year ended December 31, 2019. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$4,681,939 as of December 31, 2019, compared to \$4,195,391 as of January 1, 2019. During the plan year, the plan experienced an increase in its net assets of \$486,548. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$1,883,240 including employer contributions of \$1,380,874, realized gain of \$63,654 from the sale of assets and income from investments of \$438,712.

Plan expenses were \$1,396,692. These expenses included \$419,344 in administrative expenses and \$977,348 in benefits paid to or for participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An independent auditors' report;
2. financial information and information on payments to service providers; and
3. assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write the office of Riverside Sheriff's Association, 21810 Cactus Avenue, Riverside, CA 92518, (951) 653-5152. The charge to cover copying costs will be \$8.25 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (21810 Cactus Avenue, Riverside, CA 92518) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.